# 2024 Sustainability Report

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# INTRODUCTION

Frogparking is dedicated to creating innovative smart parking solutions that not only enhance the efficiency of urban mobility but also contribute to environmental sustainability. This report outlines our commitment to sustainability, the impact of our parking technology, and our goals for a greener future.

Stewardship plays a vital role at Frogparking – we respect the law, respect internal policies & ensure all business operations are legitimate and actively promote transparency in every partnership.

The environment and sustainability are a key concern for Frogparking, and we are actively working in this space to ensure we are playing our part for global sustainability. We are careful to consider partnerships with vendors who care about the environment and constantly work on minimizing their carbon footprint.

# OUR COMMITMENT TO SUSTAINABILITY

At Frogparking, we recognize the urgent need to address environmental challenges and promote sustainable urban development.

Our smart parking technology solutions are designed with sustainability at their core, helping to reduce emissions, conserve resources, and improve the overall quality of life for everyone who drives a vehicle.

Furthermore, at Frogparking, we have a firm belief that our commitment to corporate social responsibility extends beyond just our offering. It includes social value, ethical approaches, modern slavery statements & environmental sustainability within Frogparking operations.

# CSR STATEMENT

Frogparking is proud of their ongoing commitment to sustainable practises. While not specifically mentioned in this report, please review our full CSR statement <a href="https://example.com/here">here</a> to understand our commitment to eliminating modern slavery practices within our supply chain.

# ENVIRONMENTAL IMPACT

Frogparking recognizes the need to protect the natural environment and has reflected this throughout our Health and Safety policy and our Environmental Management System. We follow best practice when disposing of waste around the environments we work in. Our ability to succeed and thrive works hand in hand with environmental protection, sustainability, and risk management.

### Reduction in vehicle emissions

One of the primary benefits of Frogparking's solutions is the significant reduction in vehicle emissions by reducing cruise time for parks and reducing total traffic (with technology that encourages ride share initiatives). Traditional parking systems often lead to drivers circling blocks searching for available spaces, resulting in increased fuel consumption and emissions. Frogparking addresses this issue through the following:

#### Real-time parking availability

Our system provides drivers with real-time information on available parking spaces, reducing the time spent searching for a spot (cruise time) and thereby decreasing emissions. This is achieved through dynamic wayfinding signage, parking guidance systems (more details below), and through mobile parking applications.

# Optimized parking routes

By guiding drivers to the nearest available parking space, our solutions minimize unnecessary driving, leading to lower fuel consumption and reduced greenhouse gas emissions.

# Parking guidance systems

Our PGS indicates to drivers where a free parking spot is (once they've arrived at a parking facility), which in turn minimizes unnecessary cruising, leading to lower fuel consumption and reduced greenhouse gas emissions.

# Mobility & transport hubs

Our parking software range is varied; however, a key product is FrogTransport. This is essentially a mobility hub, that encourages drivers to utilize pre-existing transport options to/from a location. Hence advocating for less drivers on the road and a reduction in vehicle emissions.

# Land use optimization

Efficient land use is essential for sustainable urban development. Frogparking's smart parking solutions help cities make better use of their available space by providing them with incredible data & insights on their parking facility through the following:

# Space utilization analytics

Our systems provide detailed data and analytics on parking space usage, helping city planners optimize the allocation of parking areas and reduce the need for additional parking infrastructure.

#### Reduced need for parking structures

By improving the efficiency of existing parking spaces, we help reduce the demand for new parking structures, preserving land for green spaces and other community uses.

# TECHNOLOGICAL INNOVATIONS FOR SUSTAINABILITY

# Smart sensors and IoT integration

Frogparking utilizes advanced parking sensors and IoT technology to monitor parking space analytics in real-time. This data-driven approach enhances operational efficiency and supports sustainability goals through the following:

#### Energy-efficient sensors

Our sensors are designed to consume minimal energy while providing accurate data on parking space availability.

### Solar-powered parking tech

With a number of our solutions available with a solar-powered option, we continue to invest in R&D to support further solar-powered parking systems.

# Automated monitoring and alerts

Real-time monitoring and automated alerts help manage parking spaces efficiently, reducing the need for manual interventions and associated emissions.

# Al-powered analytics

Artificial Intelligence (AI) plays a crucial role in our sustainability strategy. By leveraging AI, Frogparking can:

### Predict parking demand

Al algorithms analyze historical data to predict parking demand, enabling better resource allocation and reducing congestion.

# Dynamic pricing models

Implement dynamic pricing based on demand, encouraging drivers to park during offpeak hours and distribute parking load more evenly, reducing peak-time congestion and emissions.

# COMMUNITY & SOCIAL IMPACT

# Improving urban mobility

Frogparking's solutions contribute to smoother traffic flow and improved urban mobility. This is supported through the following:

#### Reducing traffic congestion

By minimizing the time spent searching for parking, we help reduce overall traffic congestion, leading to lower emissions and improved air quality.

### Supporting public transportation

Our systems can integrate with public transportation networks, encouraging the use of sustainable transit options and reducing the reliance on private vehicles.

# Enhancing quality of life

Our commitment to sustainability extends beyond environmental benefits to improving the quality of life for anyone who owns a vehicle and is driving on roads:

#### Safer streets

Efficient parking management reduces the number of vehicles circling for parking, leading to safer streets for pedestrians and cyclists.

#### Healthier communities

Lower vehicle emissions contribute to cleaner air, promoting better health outcomes for all.

#### Social Value

## Equal Opportunity Employer (EOE)

We are committed to providing an enjoyable and fulfilling experience for our people, suppliers, and communities. We are an EOE and strive to promote a culture of wellbeing by providing our team with flexible working opportunities, a child-friendly environment, a pet-friendly working space and agile office environments.

#### Professional development

Frogparking is committed to professional development for all our people through training courses, on-the-job mentoring, access to networking events, and business training.

#### leam building activities

We promote physical and mental wellbeing through monthly team building activities.

#### Sponsorships

We are proud supporters of several charitable organizations globally – from local sporting initiatives in New Zealand to California-based youth support networks. For more information on what charities we support, please email marketing@frogparking.com.

# CONCLUSION

Frogparking is proud to be at the forefront of sustainable urban mobility. Our smart parking solutions not only improve parking efficiency but also contribute significantly to reducing emissions, optimizing land use, and enhancing the quality of life in urban areas. We remain committed to driving positive environmental and social impact through innovation and collaboration.

Together, we can build a more sustainable and liveable future for all.

Take a leap into the future with us.